



**13th December 2024**

Dear Colleague

### **BID FOR GALASHIELS – Board of Directors**

The recent ballot for the BID was successful, with the following results:-

- Number of votes cast 129 with 110 voting in favour of the BID
- Turnout was 39%
- The total of the rateable value that voted was £3,665,500, with 90 % (£3,288,600) in favour of the BID.

The vote was therefore successful on all counts required by law and a BID company will become operational on 1 April 2025. The company will be non-profit making and limited by guarantee, with its purpose being to deliver the objectives of the BID for Galashiels Business Plan over 5 years.

### **What happens now?**

1. A registered company will be created
2. All eligible businesses located within the BID boundary will be required, from 1 April 2025, to pay the levy as set out in the Business Plan, according to the rateable value of their business premises. Scottish Borders Council will issue levy invoices on behalf of the BID company early in 2025 along with payment details.
3. A Project Manager will be appointed.
4. A BID Board of Directors will be created

In tandem with the above BID for Galashiels will remain in contact with all BID members and work to begin delivery of selected Year 1 projects.

### **Nominations for the Board of BID for Galashiels**

The outgoing Steering Group is now seeking nominations from those eligible businesses (all eligible levy payers) located within the BID area to create the BID for Galashiels Board of Directors. There will be a maximum of 12 members on the Board. Any eligible business can nominate themselves for inclusion. Representation from the following sectors/areas of expertise is particularly being sought:

<b>Night time economy</b>	<b>hospitality/tourism/leisure</b>	<b>finance</b>
A further four (advisory, non-decision making) places will be made available to Scottish Borders Council (elected member and desk officer), Police Scotland and Energise Galashiels for their nominated representatives.		

On behalf of the BID Steering Group I would like to invite business representatives to nominate themselves for a place on the new BID company Board. **Whatever the size of your business, or whether you are the owner of Galashiels businesses or a manager of a 'multiple' business (with its headquarters elsewhere in the UK) we want to hear from you. You should** share the BID's vision for a vibrant Galashiels and be willing and able to participate in the process of ensuring that the town thrives and grows over the coming years.

There is a lot of work to be done, and a seat on the BID Board will by no means be an honorary position. You will be required to participate; to regularly attend Board Meetings (a minimum of 6 per year) and to be involved in aspects of delivering the BID Business Plan. You, and fellow Board members will be representing all of the businesses located in the BID area. It will require a willingness to work closely with the BID Management team who will be delivering the projects and services on behalf of the BID.

If more nominations are received than the allocated number of places (by category) then a meeting will be held where those wishing to be stand as Directors can briefly present their case to those in attendance and a vote will then take place. If insufficient nominations are forthcoming, then the Board will have the right to co-opt eligible persons onto the board.

Should you require more details on the responsibilities involved with being a BID Board Director, please feel free to contact Mags Fenner, BID Project Co-ordinator on 07939 589740 or [manager@bidforgalashiels.com](mailto:manager@bidforgalashiels.com)

Or either of the Steering Group Chairs (Lewis Roden – 07900680695, Debbie Paterson – 07584133398)

We look forward to receiving your nomination and application to join the new BID Company.

Please take the time to complete the form, secure a 'proposer' for your nomination and return it no later than 17 January 2025.

Yours on behalf of the BID Steering Group

**Lewis Roden and Debbie Paterson**

**Co-Chairs BID for Galashiels Steering Group**